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EASY REPAY FINANCE & INVESTMENT LIMITED

易還財務投資有限公司

(Continued in Bermuda with limited liability)

(Stock code: 8079)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE

On 22 December 2020, the Lender entered into two Loan Agreements with the Borrowers, pursuant to which the Lender agreed to grant two secured loans in aggregate amount of HK\$5,000,000 (of which HK\$2,300,000 for Loan Agreement 1 and HK\$2,700,000 for Loan Agreement 2) (collectively called “Loan Amounts”) to the Borrowers.

While all applicable percentage ratios set out in Rule 19.17 of the GEM Listing rules in respect of each of the Loan Amounts on a standalone basis are less than 5%, the Loan Amounts are required to be aggregated as one transaction under Rule 19.22 of the GEM Listing Rules given one of the Borrowers of two Loan Agreements is a same person. As the percentage ratios of the Loan Amounts, if aggregated, exceed 5% but are less than 25%, the Loan Amounts constitute a discloseable transaction for the Company and are subject to the reporting and disclosure requirements under Chapter 19 of the GEM Listing Rules.

LOAN AGREEMENT 1

Date	:	22 December 2020
Lender	:	Yvonne Credit Service Company Limited, being an indirect wholly-owned subsidiary of the Company
Borrowers	:	Customer A – Hi-Quality Electronics Company Limited Customer B – Tsang Yuen Customer C – Shiu Lai Yuk Rossana
Loan Amount	:	HK\$2,300,000
Loan Period	:	12 months expiring on 21 December 2021 or such later date to be agreed between the Lender and the Borrowers
Repayment	:	Borrowers shall repay the interest on monthly basis and repay the principal amount with interest on due date
Interest	:	20% per annum
Security	:	A property located in Hong Kong with a valuation of approximately HK\$11 million conducted by an independent property valuer on 15 December 2020

LOAN AGREEMENT 2

Date	:	22 December 2020
Lender	:	Yvonne Credit Service Company Limited, being an indirect wholly-owned subsidiary of the Company
Borrowers	:	Customer B – Tsang Yuen Customer D – Leung Lai Yee
Loan Amount	:	HK\$2,700,000
Loan Period	:	12 months expiring on 21 December 2021 or such later date to be agreed between the Lender and the Borrowers
Repayment	:	Borrowers shall repay the interest on monthly basis and repay the principal amount with interest on due date
Interest	:	20% per annum
Security	:	A property located in Hong Kong with a valuation of approximately HK\$11.83 million conducted by an independent property valuer on 15 December 2020

The Loan Amount granted to the Borrowers was funded by internal resources of the Group.

INFORMATION OF THE BORROWERS FOR LOAN AGREEMENT 1

The Customer A is a company incorporated in Hong Kong engaged in the business of electronics products. The beneficiary owners of Customer A are Customer B and C. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Borrowers and its ultimate beneficial owners are the Independent Third Parties and not connected with the Group.

INFORMATION OF THE BORROWERS FOR LOAN AGREEMENT 2

Customer B and D are individuals, Customer B is one of the Borrowers of Loan Agreement 1. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Borrowers are the Independent Third Parties and not connected with the Group.

The Loan Amounts are secured and carry an interest rate of 20% per annum which was determined with reference to the factors including, among others, (i) the usual practice of the trade comparing to the Group's other clients; and (ii) the rules under section 24 of the Money Lenders Ordinance.

REASONS FOR AND BENEFITS OF THE PROVISION OF FINANCIAL ASSISTANCE

The Group is principally engaged in money lending business, financial instruments, retail and wholesale business and quoted shares investment in Hong Kong. The Lender is an indirect wholly-owned subsidiary of the Company and a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. The terms of the Loan Agreements are negotiated on an arm's length basis between the Lender and the Borrowers. The

Directors are of the view that entering into of the Loan Agreements are in the Group’s ordinary and usual course of business; and on normal commercial terms within the meaning of the GEM Listing Rules. The Directors consider that the terms of the Loan Agreements are fair and reasonable and entering into the Loan Agreements is in the interests of the Company and the Shareholders as a whole.

GENERAL

While all applicable percentage ratios set out in Rule 19.17 of the GEM Listing rules in respect of each of the Loan Amounts on a standalone basis are less than 5%, the Loan Amounts are required to be aggregated as one transaction under Rule 19.22 of the GEM Listing Rules given one of the Borrowers of two Loan Agreements is a same person. As the percentage ratios of the Loan Amounts, if aggregated, exceed 5% but are less than 25%, the Loan Amounts constitute a discloseable transaction for the Company and are subject to the reporting and disclosure requirements under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Borrowers”	Customer A, Customer B, Customer C and Customer D
“Company”	Easy Repay Finance & Investment Limited (Stock code: 8079), a company continued in Bermuda with limited liability, the Shares are listed on GEM
“Director(s)”	the director(s) of the Company
“GEM”	the GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	person(s) who or company(ies) together with its/their ultimate beneficial owner(s) which is/are third party(ies) independent of the Company and its connected person(s) (as defined under the GEM Listing Rules)
“Lender”	Yvonne Credit Service Company Limited, being an indirect wholly-owned subsidiary of the Company
“Loan Agreements”	Loan Agreement 1 and Loan Agreement 2
“Loan Agreement 1”	The agreement dated 22 December 2020 entered into between the Lender and Customer A, Customer B and Customer C
“Loan Agreement 2”	The agreement dated 22 December 2020 entered into between the Lender and Customer B and Customer D

“Loan Amounts”	The aggregate loan amounts of HK\$5,000,000 granted by the Lender to the Borrowers pursuant to Loan Agreement 1 and Loan Agreement 2
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Shareholder(s)”	the holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board
Easy Repay Finance & Investment Limited
Siu Yeuk Hung Clara
Chairman

Hong Kong, 22 December 2020

As at the date of this announcement, the Board comprises Ms. Siu Yeuk Hung, Clara and Mr. Law Ka Kei as executive directors; Mr. Lee King Fui, Mr. Ho Tak Yin and Mr. Lee Wing Lun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its publication and on the website of the Company at www.ecrepay.com.